LGA Banking Services Contract

**Purpose**

For approval.

**Summary**

The report below sets out the new bank mandate form following the recent appointment of a new Chief Executive and Deputy Executive.

A key requirement for the changes is the completion of a mandate for each separate business entity. Members are asked to approve the resolution below.

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| --- |
| **Recommendation**  That the LGA Leadership Board are asked to approve the new signatories for the bank mandate.  **Action**  Officers to take any actions as directed by members. |

|  |  |
| --- | --- |
| **Contact officer:** | Paul Brack |
| **Position:** | Strategic Finance Manager |
| **Phone no:** | 0207 187 7309 |
| **E-mail:** | [paul.brack@local.gov.uk](mailto:helen.platts@local.gov.uk) |

LGA Banking Services Contract

**Bank Resolution**

1. It is hereby resolved the members considered the Barclays Customer Agreement and any other documents which the Bank has provided and resolved that:
   1. Acceptance to the Bank by completing the Bank’s form of Mandate;
   2. the LGA authorise any individual named in Section 2 (an ‘authorised person’) either individually or, if relevant with other authorised person(s) in accordance with Section 3 to:

enter into any transactions or agreements with the Bank whatsoever, subject to the Bank’s right to request separate evidence of due authorisation in respect of any specific transactions or agreements as determined by the Bank; and determined by the Bank; and

give instructions concerning the operation of the LGA’s bank accounts and otherwise communicate with the Bank in each case in writing or verbally, in accordance with the Barclays Customer Agreement.

1. The Members noted that if the LGA has registered for the Bank’s online and telephone banking services, any of the authorised person(s) acting in accordance with the current approval processes for the services would be responsible for amending the LGA’s ‘customer profile’ which (among other things) determines:   
   1. the accounts that can be accessed by computer or telephone;
   2. security procedures and the number of individuals required to approve each instruction issued to the Bank (approval processes); and
   3. the individuals (‘Users’) allowed to use the service for making payments and other purposes (within any specified limits).
2. The Members also noted that the Bank is entitled to act on all instructions given by a User in accordance with the correct security procedures until the LGA notifies the appropriate online or telephone banking service that the User is no longer authorised to act for it.
3. These resolutions and the mandate instructions to remain in force until you are advised in writing to the contrary (which includes any revocation of this mandate) when signed by the Chair together with any one Member of the Leadership Board.

**Recommendation**

1. Members are asked to approve the resolution related to the new mandate for Barclays Bank.

**Authorised Persons**

|  |  |  |
| --- | --- | --- |
| Name | Position | Category |
| Mark Lloyd | Chief Executive | **A** |
| Sarah Pickup | Deputy Chief Executive | **A** |
| Claire Holloway | Head of Corporate Services | **A** |
| Paul Brack | Strategic Finance Manager | **A** |
| Tracey Blackman | Lead Accountant | **B** |
| David Greenfield | Lead Accountant | **B** |
| Sharon Vincent | Lead Accountant | **B** |

Please find sample signatures below:

|  |  |
| --- | --- |
| Name | Signature |
| Mark Lloyd |  |
| Sarah Pickup |  |
| Claire Holloway |  |
| Paul Brack |  |
| Tracey Blackman |  |
| David Greenfield |  |
| Sharon Vincent |  |

**Instruction -** To apply to accounts:

* Sort code for both: 200000
* Local Government Association – 83883302 & 43683818

Where banking transactions require a physical signature they should be supplied as follows:

|  |  |
| --- | --- |
| **Banking Transaction** | **Required signatures** |
| Changes to Authorised persons – changes to Schedule of Signatories and Signing Rules for the following accounts. | Any 2 from Category A |
| Business transactions up to £5,000. | Any one from Category A or B |
| Business transactions over £5,000. | Any two from Category A or one from A and B above |

**Authorised by:**

|  |  |  |
| --- | --- | --- |
| Name | Role | Signature |
|  | **Chair of the Leadership Board** |  |
|  | **Member** |  |

Date: